TOWN OF DIGHTON, BOARD OF SELECTMEN
April 27, 2016
Meeting at D-R Superintendent's Office

The meeting began at 1:05 p.m. in superintendent's office.

Present: Dean Cronin, Nancy Goulart, Brett Zografos and Catherine Antonellis

Dr. Azar was absent due to another commitment.

Mrs. Antonellis reviewed the proposed FY17 district budget. At the request of the Rehoboth Finance Committee, further reductions were made to the proposed operating budget that resulted in a reduction of approximately $90,000 for Dighton. The reduction will bring the Rehoboth appropriations request within the Prop. 2 ½ levy limit prior to its annual town meeting scheduled for early May. She stated that the reductions will not affect personnel or programs for students.

Mrs. Antonellis stated that at the previous school committee meeting, the Plymouth County Group presented a proposal for school officials to consider regarding establishment of an OPEB Trust to begin funding to cover future health and life insurance benefits for retirees. She said that the trust would allow the district to withdraw money to pay for current retirees' health and life insurance benefits.

Mrs. Goulart commented that withdrawing money from the trust to pay current benefits for retirees would defeat the purpose of the trust; that being, putting money aside to fund the projected liability. She said that the town treasurer has secured the services of the Bartholomew Group. That selection was based on what other town treasurers are doing.

Mrs. Antonellis said that she would like to get more information regarding the Bartholomew Group so the benefits and options for investment of district OPEB funds could be compared with the Plymouth County Group. She gave board members copies of the material presented to the school committee by the Plymouth County Group.

The meeting adjourned at 1:05 p.m.

Respectfully submitted,

Nancy J. Goulart

Nancy J. Goulart, Clerk Pro-tem

Dean S. Cronin

Brett Zografos

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