

TOWN OF DIGHTON
STABILIZATION and OPEB HISTORIES

	BEGINNING	INTEREST	TRANSFERS	TRANSFERS	END	STABILIZATION	
						BALANCE	COMMENTS
							#830-340-000-3400-7700-40
7/1/2000	\$170,916.84				\$170,916.84		
STM 2-8-01	\$170,916.84		\$77,874.00		\$248,790.84	#19 Additional Lottery	
STM 2-8-01	\$248,790.84		\$173,263.60		\$422,054.44	#19 Free Cash	
FY01	\$422,054.44	\$13,244.70			\$435,299.14		
STM 2-25-02	\$435,299.14		\$46,239.00		\$481,538.14	#18 Additional Lottery	
	\$481,538.14		\$29,154.08		\$510,692.22	#18 Free Cash	
FY02	\$510,692.22	\$11,535.42			\$522,227.64		
STM 11-14-02	\$522,227.64		\$300,777.56		\$823,005.20	#9 Free Cash	
FY03	\$823,005.20	\$9,711.19			\$832,716.39		
ATM 6-9-03	\$832,716.39			\$150,000.00	\$682,716.39	#27 To reduce taxes	
STM 12-1-03	\$682,716.39		\$360,357.22		\$1,043,073.61	#18 Free Cash	
FY04	\$1,043,073.61	\$9,223.66			\$1,052,297.27		
ATM 6-7-04	\$1,052,297.27			\$160,000.00	\$892,297.27	#22 To reduce taxes	
FY05	\$892,297.27	\$19,210.89			\$911,508.16		
ATM 6-6-05	\$911,508.16			\$100,000.00	\$811,508.16	#22 To reduce taxes	
STM 11-3-05	\$811,508.16		\$45,585.10		\$857,093.26	#19 Free Cash	
STM 5-3-06	\$857,093.26			\$100,000.00	\$757,093.26	#2 Medical Expenses - Spec. Article	
STM 5-3-06	\$757,093.26			\$3,330.54	\$753,762.72	#3 Accountant- recoup buyback funding	
FY06	\$753,762.72	\$35,083.78			\$788,846.50		
FY07	\$788,846.50	\$42,801.38			\$831,647.88		
ATM 6-4-07	\$831,647.88			\$150,000.00	\$681,647.88	#23 Addition on North end Fire Station	
STM 11-5-07	\$681,647.88			\$18,504.58	\$663,143.30	#14 Building Upgrades Sp. Article	
STM 11-5-07	\$663,143.30		\$72,772.72		\$735,916.02	#15 To close Med Exp- Sp Article	
STM 11-5-07	\$735,916.02		\$200,000.00		\$935,916.02	#16 To close Library Building fund (created using Free Cash)	
STM 11-5-07	\$935,916.02			\$25,000.00	\$910,916.02	#19 To pay Insurance Settlement	
STM 12-3-07	\$910,916.02			\$200,000.00	\$710,916.02	#3 To reduce taxes	
FY08	\$710,916.02	\$32,566.82			\$743,482.84		
ATM 5-27-08	\$743,482.84			\$75,000.00	\$668,482.84	#16 To reduce taxes	
FY09	\$668,482.84	\$18,808.31			\$687,291.15		
STM 11-24-09	\$687,291.15		\$54,855.00		\$742,146.15	#8 Free Cash	
STM 11-24-09	\$742,146.15		\$45,145.00		\$787,291.15	#9 "Up to \$45,145.00 determined through the recap process	
FY10 Interest	\$787,291.15	\$7,659.59			\$794,950.74	6 months interest earned on CD	
STM 11-23-10	\$794,950.74		\$155,000.00		\$949,950.74	#27 Free Cash	
FY11 Interest	\$949,950.74	\$6,373.12			\$956,323.86		
FY12 Interest	\$956,323.86	\$3,323.12			\$959,646.98		
FY13 Interest	\$959,646.98	\$3,602.68			\$963,249.66		
ATM 6-4-13	\$963,249.66			\$69,500.00	\$893,749.66	#23 Master Plan	
STM 10-29-13	\$893,749.66		\$100,000.00		\$993,749.66	#5 Free cash	
FY14 Interest	\$993,749.66	\$4,210.92			\$997,960.58		
STM 10-28-14	\$997,960.58			\$100,000.00	\$1,097,960.58	#43 Free Cash	
FY15 Interest	\$1,097,960.58	\$3,002.09			\$1,100,962.67		
FY16 Interest	\$1,100,962.67	\$9,405.61			\$1,110,368.28		
FY17 Interest	\$1,110,368.28	\$6,721.53			\$1,117,089.81		
STM 10-27-16	\$1,117,089.81			\$200,000.00	\$1,317,089.81	#15 Free Cash	
FY18 Interest	\$1,317,089.81	\$16,457.26			\$1,333,547.07		
STM 10/26/17	\$1,333,547.07			\$200,000.00	\$1,533,547.07	#40 Free Cash	
FY19 Interest	\$1,533,547.07	\$18,926.36			\$1,552,473.43		
STM 10/15/18	\$1,552,473.43			\$150,000.00	\$1,402,473.43	#11 Engineering, grading repaving Town Hall Campus	

	JULY. 2000	INTEREST	TRANSFERS	TRANSFERS	4/30/2019	MUNICIPAL CAPITAL STABILIZATION	
						BEG BAL	COMMENTS
	\$170,916.84	\$271,868.43	\$2,161,023.28	\$1,201,335.12	\$1,402,473.43		

	9/21/15	INTEREST	TRANSFERS	TRANSFERS	4/30/2019	OPEB LIABILITY TRUST	
						BEG BAL	COMMENTS
	0	\$37,757.76	\$1,100,000.00	\$274,000.00	\$863,757.76		

A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose (MGL Ch. 40 §5B). Communities may establish one or more stabilization funds for different purposes and any interest shall be added to and become a part of the funds. A two-thirds vote of town meeting or city council is required to establish, amend the purpose of, or appropriate money from the stabilization fund.

	10/29/13	INTEREST	TRANSFERS	TRANSFERS	4/30/2019	OPEB LIABILITY TRUST	
						BEG BAL	COMMENTS
	\$0.00		\$25,000.00		\$25,000.00	#15 Free Cash	
FY14 Interest	\$25,000.00	\$599.62			\$25,599.62		
ATM 6/2/14	\$25,599.62			\$25,000.00	\$50,599.62	#5 Budget Transfer-Raise & Appropriate	
STM 10/28/14	\$50,599.62			\$50,000.00	\$100,599.62	#28 Free Cash	
FY15 Interest	\$100,599.62	\$4,137.42			\$104,737.04		
ATM 6/1/15	\$104,737.04			\$25,000.00	\$129,737.04	#5 Budget Transfer-Raise & Appropriate	
STM 9/21/15	\$129,737.04			\$275,000.00	\$404,737.04	#6 Free Cash	
FY16 Interest	\$404,737.04	\$9,813.55			\$414,550.59		
ATM 6/13/16	\$414,550.59			\$25,000.00	\$439,550.59	#8 Budget Transfer-Raise & Appropriate	
FY17 Interest	\$439,550.59	\$19,607.72			\$459,158.31		
STM 10/27/16	\$459,158.31			\$150,000.00	\$609,158.31	#10 Free Cash	
ATM 6/5/17	\$609,158.31			\$35,000.00	\$644,158.31	#5 Budget Transfer-Raise & Appropriate	
FY18 Interest	\$644,158.31	\$62,169.61			\$706,327.92		
STM 10/26/17	\$706,327.92			\$150,000.00	\$856,327.92	#27 Free Cash	
FY19 Interest	\$856,327.92	\$28,436.64			\$884,764.56		
ATM 6/4/18	\$884,764.56			\$35,000.00	\$919,764.56		
STM 10/15/18	\$919,764.56			\$150,000.00	\$1,069,764.56	#20 Free Cash	

	10/29/13	INTEREST	TRANSFERS	TRANSFERS	4/30/2019	OPEB LIABILITY TRUST	
	BEG BAL	IN	OUT	BALANCE		COMMENTS	
	\$0.00	\$124,764.56	\$945,000.00	\$0.00	\$1,069,764.56		

A fund designed to accumulate amounts for Other Post-Employment Benefits (OPEB), which refer to benefits other than pensions that employees receive after they retire, by far the most significant is health insurance. Similar to an employee's pension benefits, OPEB are earned during the employee's active working career, but are not actually paid until after the employee retires.