



# Town of Dighton Financial Dashboard

**FY22 Tax Rates:**

Residential	\$14.29
Commercial	\$26.17

Avg. FY22 Single Family Tax Bill: \$5,531  
Statewide Avg. FY22 Single Family Tax Bill: \$6,148

**FY21 Certified Free Cash: \$1,722,896.00**  
5-Year Certified Free Cash Average: \$1,726,246  
**Certified Free Cash % of Budget : 6.72%**  
5-Year Certified Free Cash % of Budget Average: 7.3%  
More on Free Cash: <https://www.mass.gov/doc/free-cash-0/download>

**FY21 Certified Free Cash Appropriations: \$1.3 mil**  
(remaining funding for emergency holdback)  
-\$200K each to Stabilization & Capital Stabilization  
-\$379K for Police Station bond to lower tax rate  
-\$90,000 contribution to OPEB Trust  
-\$425K for dedicated, one-time capital projects  
(continuing to use free cash as capital funding source)

**Bond Rating:**  
Moody's – Aa3

**Debt Service as % of General Fund - 1.75%**

## Budget Per Capita

Fiscal Year 2018 - \$2,930  
Fiscal Year 2022 - \$3,212      Increase of 1.92%/year

## Excess Levy (Property Tax) Capacity

Fiscal Year 2022 - \$1,018,000 not raised to tax  
5-Year Average - \$856,074/year not raised to tax  
\*\*\*Includes Debt Exclusions of \$657,012\*\*\*

**General Stabilization Fund Balance: \$1.65 million**  
Stabilization % of Current Operating Budget: 6.8%  
Goal: 10%  
**Capital Stabilization Fund Balance: \$938,000**

## Capital Planning/Investment Needs: Unfavorable

- The Town has various needed capital projects that remain unfunded and are being reviewed by re-established Capital Outlay Committee
- Development of first-ever 5-year Capital Plan in progress